

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF BIG RAPIDS PUBLIC SCHOOLS
2007-2008 GENERAL FUND BUDGET AMENDMENT**

RESOLVED, that this resolution shall be the **amended** general appropriation of Big Rapids Public Schools for the fiscal year 2007-2008: A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Big Rapids Public Schools.

BE IT FURTHER RESOLVED, that the proposed **amended** budget includes the levying of 18.0000 mills on all non-homestead and non-qualified agricultural property. The revenue generated by this levy will be used for the general operation of Big Rapids Public Schools.

BE IT FURTHER RESOLVED, that the total **amended** revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Big Rapids Public Schools for the fiscal year 2007-2008 are as follows:

REVENUES:	ADOPTED	CURRENT AMEND.
Local	4,455,369	4,416,369
State	11,266,348	11,266,348
Federal	667,783	667,783
Incoming Transfer	410,000	410,000
Other Sources	78,000	78,000
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Total Revenue	16,877,500	16,838,500
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FUND BALANCE July 1, 2007	312,202	312,202
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TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	17,189,702	17,150,702
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BE IT FURTHER RESOLVED, that \$16,868,500 of the total available to appropriate in the GENERAL FUND amendment is hereby appropriated for the purpose set forth below.

EXPENDITURES:	ADOPTED	CURRENT AMEND.
Basic Program	5,554,869	5,578,869
Basic Program-Fringe Benefits	2,658,257	2,664,257
Basic Program-Capital Outlay	2,350	2,350
Added Needs	1,424,010	1,424,010
Added Needs-Fringe Benefits	633,901	633,901
Pupil Support	692,701	692,701
Instructional Support	517,171	517,171
General Administration	320,891	320,891
School Administration	1,094,800	1,094,800
Business	512,920	512,920
Operations/Maintenance	1,846,561	1,846,561
Transportation	691,155	711,155
Central Services	304,081	304,081
Capital Outlay	15,000	15,000
Community Support	44,775	44,775
Outgoing Transfers	455,058	455,058
Debt Service	50,000	50,000
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Total Expenditures	16,818,500	16,868,500
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Estimated Fund Balance June 30, 2008	371,202	282,202

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision on the execution of the budgets adopted by the Board and shall hold department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the general appropriations for the SCHOOL SERVICES FUND of BIG RAPIDS PUBLIC SCHOOLS for the fiscal year 2007-2008 is amended as follows:

SCHOOL SERVICES FUND

REVENUES:	ADOPTED	AMENDED
Local	568,500	558,500
State	44,000	44,000
Federal	576,000	566,000
Incoming Transfer	255,000	255,000
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Total Revenue	1,443,500	1,423,500
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Fund Balance July 1, 2007	73,155	118,021
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TOTAL AVAILABLE TO APPROPRIATE	1,516,655	1,541,521
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BE IT FURTHER RESOLVED that \$1,474,900 of the total available to appropriate in the School Services Fund is hereby appropriated in the amounts and for purposes set forth below:

EXPENDITURES

Athletic Activities	350,000	350,000
Food Service	1,124,900	1,124,900
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Total Appropriated School Services Fund	1,474,900	1,474,900
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Estimated Fund Balance June 30, 2008	41,755	66,621

This appropriation resolution is to take effect on June 24, 2008.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUNDS of BIG RAPIDS PUBLIC SCHOOLS for the fiscal year 2007-2008 is amended as follows:

DEBT RETIREMENT FUNDS

REVENUES:	ADOPTED	AMENDED
Property Tax Levy	2,966,485	3,008,879
Earnings on Investments & Deposits	36,000	20,000
Transfers-In	68,800	68,800
State - Durant	0	10,577
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Total Revenue	3,071,285	3,108,256
Fund Balance July 1, 2007	578,489	589,619
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TOTAL AVAILABLE TO APPROPRIATE	3,649,774	3,697,875
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BE IT FURTHER RESOLVED that \$3,178,377 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for purposes set forth below:

EXPENDITURES

School Bond Loan Fund	1,000,000	1,172,000
Redemption of Principal	985,000	993,001
Interest on Bonds	1,012,910	1,012,376
Fees	1,000	1,000
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Total Appropriated Debt Retirement Fund	2,998,910	3,178,377
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Estimated Fund Balance June 30, 2008	650,864	519,498

This appropriation resolution is to take effect on June 24, 2008.

Motion by Peterson, support by Mekar to approve the General Fund, School Services and Debt Services 2007-2008 amended budgets as recommended by the Assistant Superintendent and the Superintendent.

Ayes: Bouwman, Hosking, Mekar, Peterson, Thomas, Wyman

Nays: None

Motion declared adopted.

Pro-Tem Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Big Rapids Public Schools, Mecosta and Newaygo Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at a special meeting held on June 23, 2008, the original of which is a part of the Board's minutes and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Pro-Tem Secretary, Board of Education